

SEWER AUTHORITY MID-COASTSIDE  
Staff Report

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**Subject / Title**

Adopt Resolution No. (next number in sequence), A Resolution Approving Refund of Expense Net Operating Revenue to Member Agencies

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**Staff Recommendation:**

Adopt Resolution No. (next number in sequence), A Resolution Approving Refund of Expense Net Operating Revenue to Member Agencies

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**Fiscal Impact:**

\$297,086; sufficient funds are available.

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**Discussion/Report:**

In March 2001, the SAM Board adopted a reserve policy. That policy specifies the refunding of assessments each year. With the completion of the FY2008-09 audit, assessments are now available for refund.

For FY2008-09 total amounts to be refunded are \$297,086. Distribution to member agencies is as follows:

<i>Member Agency</i>	<i>Amount</i>
The City of Half Moon Bay	\$ 147,383
Granada Sanitary District	\$ 83,224
Montara Water and Sanitary District	\$ 66,479

Resolution No. (next number in sequence) is attached for Board consideration and adoption.

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**SEWER AUTHORITY MID-COASTSIDE**  
**Resolution No. xxx-2009**

**A RESOLUTION APPROVING REFUND OF EXPENSE**  
**NET OPERATING REVENUE TO MEMBER AGENCIES**

RESOLVED, by the Board of Directors of the Sewer Authority Mid-Coastside, San Mateo County, California, as follows:

WHEREAS, this Board, by its Resolution No. 2-2001, adopted on March 26, 2001, provides that net operating revenue on expense budgets (excess of assessments over expenses) in any SAM budget year shall be refunded to the member agencies in proportion to their contributions during that budget year, such refund to be issued no later than December 31 following the close of the budget year;

WHEREAS, the Manager has submitted to this Board the calculation of such refund for budget years 2008-09

NOW THEREFORE, it is ORDERED, as follows:

1. A refund to the member agencies of the net operating expense revenue for budget years 2008-09 shall be made in proportion to their contributions during those years,  
As follows:

The City of Half Moon Bay	\$ 147,383
Granada Sanitary District	\$ 83,224
Montara Water and Sanitary District	\$ 66,479

2. The Manager is directed to cause such refund to be made by not later than December 31, 2008.

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I hereby certify that the foregoing is a full, true and correct copy of the Resolution duly passed and adopted by the Board of Directors of the Sewer Authority Mid-Coastside at a regular Board meeting thereof held on the 23rd day of November 2008 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Secretary