

A RESOLUTION APPROVING AND AUTHORIZING
EXECUTION OF CONTRACT

PUBLIC EMPLOYEES' RETIREMENT SYSTEM

RESOLVED, by the Board of Directors of the Sewer Authority Mid-Coastside, San Mateo County, California, that that certain contract entitled "Contract with the Public Employees' Retirement System for Making an Actuarial Valuation as Stated Therein" between this Authority and the Public Employees' Retirement System, copies of which have heretofore been submitted to this Board for its review and consideration, be, and it is hereby, approved.

BE IT FURTHER RESOLVED that the Chairman be, and she is hereby, authorized and directed to execute said Agreement on behalf of this Authority.

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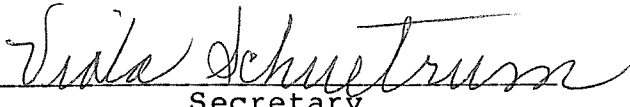
I hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by the Board of Directors of the Sewer Authority Mid-Coastside at a regular meeting thereof held on the 28th day of January 1985, by the following vote:

AYES, and in favor thereof, Directors: *Schuetrum, Crawford, Eriksen, Bedesem, Leger and Shapira*
NOES, Directors: *None.*
ABSENT, Directors: *None.*



Chairman
Sewer Authority Mid-Coastside

COUNTERSIGNED:



Secretary
Sewer Authority Mid-Coastside

BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Field & Contracts Services Division
Contracts Office, Section 900
Post Office Box 1953
Sacramento, CA 95809

CONTRACT

SEWER AUTHORITY MID-COASTSIDE

WITH THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM
FOR MAKING AN ACTUARIAL VALUATION AS STATED HEREIN

By this AGREEMENT made this 28th day of January, 195, in accordance with and subject to the provisions of the Public Employees' Retirement Law by and between the Governing Body of the above Public Agency, hereinafter referred to as Agency, and the Public Employees' Retirement System, hereinafter referred to as System, Agency and System agree as follows:

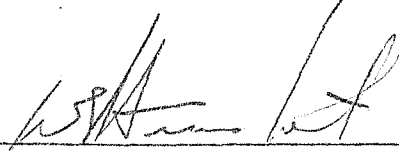
- A. Agency herewith retains the services of System to perform the valuation(s) required by Section 20461.1 of the Public Employees' Retirement Law for the purpose of determination by the Board of Administration of the Public Employees' Retirement System of the contributions to be made by Agency under Agency's contract with said Board if the benefits under said contract are supplemented by a combination of benefits shown as one of the vertical columns on attached Exhibit A. The fee for each combination of new benefits is shown at the bottom of the respective column.
- B. Agency will pay \$244.00 to System upon completion of the actuarial valuation, such fee being based on the membership categories and different combinations of new benefits involved.
- C. Any and all data and information requested by System from Agency for use in compilation of this valuation shall be furnished to System by Agency upon request by System. The actuarial tables and procedures to be used in the valuation shall be in accordance with the tables approved by said Board of Administration. System shall have sole control of the valuation and its judgment in the determination thereof shall be final and conclusive. All work sheets and final results and reports, the product of the valuation, shall be and remain the property of the System.

Witness our hands the day and year first above written.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM

SEWER AUTHORITY MID-COASTSIDE

BY _____
SIDNEY C. McCAUSLAND, EXECUTIVE OFFICER

BY 
W. S. HEASLET

TITLE General Manager

