

SAM RESOLUTION NO. 1-86

A RESOLUTION AUTHORIZING INVESTMENT
OF SEWER AUTHORITY MID-COASTSIDE
MONEYS IN LOCAL AGENCY INVESTMENT FUND

WHEREAS, pursuant to Chapter 730 of the Statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Sewer Authority Mid-Coastside (SAM) does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund, in accordance with the provisions of Section 16429.1 of the Government Code, for the purposes of investment, as stated therein, is in the best interests of the Sewer Authority Mid-Coastside.

NOW THEREFORE, BE IT RESOLVED that the Sewer Authority Mid-Coastside does hereby authorize the deposit and withdrawal of Sewer Authority Mid-Coastside moneys in the Local Agency Investment Fund in the State Treasury, in accordance with the provisions of Section 16429.1 of the Government Code, for the purpose of investment, as stated therein.

BE IT FURTHER RESOLVED THAT the following officers or their successors in office shall be authorized to order the deposit or withdrawal of moneys in the Local Agency Investment Fund:

H. W. VOLKEN Treasurer

W. S. HEASLET General Manager

I hereby certify that the foregoing is a full, true and correct copy of a resolution duly PASSED and ADOPTED by the Board of Directors of the Sewer Authority Mid-Coastside at a regular meeting thereof, held on the 27th day of January, 1986, by the following vote:

AYES, and in favor thereof, Directors: *Schuetrum, Kuhn, Eriksen, Bedesem, Leger, Shapira.*


NOES, Directors: *None.*

ABSENT, Directors: *None.*



CHAIRMAN
Sewer Authority Mid-Coastside

COUNTERSIGNED:



SECRETARY
Sewer Authority Mid-Coastside