

SEWER AUTHORITY MID-COASTSIDE  
RESOLUTION NO. 7-2008

A RESOLUTION REAFFIRMING THE INVESTMENT POLICY AND GUIDELINES

RESOLVED, by the Board of Directors of the Sewer Authority Mid-Coastside, San Mateo County, California, as follows:

WHEREAS, there has been presented to this Board an Investment Policy and Guidelines, which outlines the purpose of the policy, its objectives, permitted investment instruments and investment practices;

NOW, THEREFORE, IT IS HEREBY FOUND, DETERMINED AND ORDERED as follows:

1. The above recitals are true and correct.
2. The Investment Policy and Guidelines, attached, is hereby reaffirmed.

\* \* \* \*

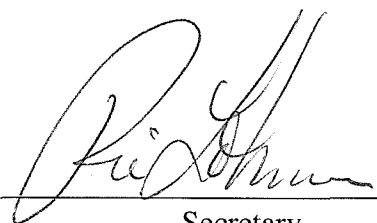
I hereby certify that the foregoing is a full, true and correct copy of the Resolution duly passed and adopted by the Board of Directors of the Sewer Authority Mid-Coastside, San Mateo County, California, at a regular Board meeting thereof held on the 22<sup>h</sup> day of September 2008, by the following vote of its members:

AYES: Fraser, Muller, Boyd, Harvey, Lohman, Woren

NOES: None

ABSENT: None

ABSTAIN: None

  
Secretary