

SEWER AUTHORITY MID-COASTSIDE
Resolution No. 9-2008

**A RESOLUTION APPROVING REFUND OF EXPENSE
NET OPERATING REVENUE TO MEMBER AGENCIES**

RESOLVED, by the Board of Directors of the Sewer Authority Mid-Coastside, San Mateo County, California, as follows:

WHEREAS, this Board, by its Resolution No. 2-2001, adopted on March 26, 2001, provides that net operating revenue on expense budgets (excess of assessments over expenses) in any SAM budget year shall be refunded to the member agencies in proportion to their contributions during that budget year, such refund to be issued no later than December 31 following the close of the budget year;

WHEREAS, the Manager has submitted to this Board the calculation of such refund for budget years 2003-04, 2004-05, 2005-06 & 2007-08

NOW THEREFORE, it is ORDERED, as follows:

1. A refund to the member agencies of the net operating expense revenue for budget years 2003-04, 2004-05, 2005-06 & 2007-08 shall be made in proportion to their contributions during those years, As follows:

The City of Half Moon Bay	\$ 131,345
Granada Sanitary District	\$ 60,461
Montara Water and Sanitary District	\$ 39,938

2. The Manager is directed to cause such refund to be made by not later than December 31, 2008.

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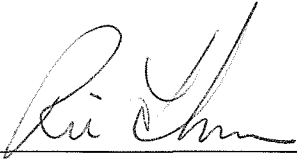
I hereby certify that the foregoing is a full, true and correct copy of the Resolution duly passed and adopted by the Board of Directors of the Sewer Authority Mid-Coastside at a regular Board meeting thereof held on the 24th day of November 2008 by the following vote:

AYES: Fraser, Woren, Lohman, Muller, Harvey, Boyd

NOES: None

ABSENT: None

ABSTAIN: None



Secretary